

Advancing the Board's Strategic Focus: Contributions of Governance Support

Kim Russel, President & CEO Russel Advisors
Lindsay Laug, Strategic Advisor & Solutions Expert The
Governance Institute

Prepared for

The Governance Institute Governance Support Forum
September 11, 2022



The Governance Institute®

A SERVICE OF **nrc**
HEALTH



Governance Support Template

The Governance Institute

Joy Health - System Board Meeting
 Month/Date/Year
 Location/Virtual Link

Mission: Optimal health for the communities we serve

Strategic Pillars: Quality Care – Access & Experience - Stability & Growth – People - Community & Value Based Care

Strategic Pillar	Time Presentation/ Discussion	Agenda Item	Objective	Presenter	Background Materials
Routine Items					
Mission Focused	5:00	Call to Order Mission Moment	Mission Focused	Board Chair	
	5:10	Consent Agenda	Consent	Board Chair	A
Emergent Items					
People	5:15/ 5:35	Nurse union strike	Background/ Discussion Decision	CEO CHRO	B
Scheduled Items					
Stability & Growth	6:05	Final proposals for physician group acquisition	Vote	CMO Guest	C
Stability & Growth, Community & VBC	6:35/ 6:55	Report of the CEO & finance committee; review performance on value contracts	Informative/ Discussion	CEO Finance Chair	D, E
Quality, Access & Experience, Community & VBC	7:10/ 7:35	Health equity: access and quality	Education/ Discussion	Guest	F
	7:55	Meeting Assessment	Discussion	Board Chair	
	8:00	Adjourn			

Next Meeting
 Month/Date/Year
 Location



Governance Support Template

The Governance Institute

Meeting Best Practices

- 50% of board meeting should be spent in active dialogue and deliberation
- 80-80% of board meeting should be devoted to policy and strategy
- 20-40% of board meeting should be devoted to administration or operation matters and education
- Materials should be provided at least one week prior to meeting
- Utilize Committees and staff for activities that don't require the full board
- Enforce minimum meeting preparation and attendance requirements



The Governance Institute®

A SERVICE OF **nrc**
HEALTH



Governance Support Template

The Governance Institute

Committee/Group Name/Individual

Month xx, 2022

Agenda Item: The Topic of the Presentation/Agenda Item

Presenter: First Last, Title, Organization

**Objectives/
Action Item:** Purpose of the time

Executive Summary: One to four brief paragraphs on the background of the agenda item/presentation outlining key points. Summarize the topic in a way the board will understand the topic.

- Questions/Action Item:**
1. What question(s) do you have for the board?
 2. What should the board consider or do after this presentation?



Governance Support Template

The Governance Institute

Finance Committee of Maple Health System

August 2022

Agenda Item: Overview of August Finance Committee Meeting

Presenter: Jane Smith, CFO and Bob Allen, Chair, Finance Committee

**Objectives/
Action Item:** The Finance Committee recommends that an in-depth educational presentation about current financial trends in health care be provided to the board at a future board meeting

Executive Summary:

- The committee met with Pat Ruiz of ABC Investments, which is the independent investment advisory firm that provides portfolio management and recommendations to the committee. The committee received a general market update and an overview of current investment performance which is trending negative consistent with the market.
- After discussion, the committee reaffirmed the Investment Philosophy & Policy. The committee also commended ABC Investments for its work during a very difficult time period.
- The CFO provided a general overview of financial headwinds for the health care sector in general. The CEO and CFO provided an update on Maple Health System's plan to achieve an operating margin break-even by calendar year end. Maple Health System continues to experience high labor costs, supply chain challenges (leading to higher supply costs) and difficult negotiations with payors.
- The committee noted that the financial challenges faced by hospitals and health systems, including Maple Health System are daunting. The committee recommends that the full board be fully briefed on the financial trends in the field that are most impactful to Maple Health System.

- Questions/Action Item:**
1. What question(s) do you have for the board?
 2. What should the board consider or do after this presentation?



The Governance Institute®

A SERVICE OF **nrc**
HEALTH

Coaching board participants



The Governance Institute®

A SERVICE OF **nrc**
HEALTH

Communication across the organization



The Governance Institute®

A SERVICE OF **nrc**
HEALTH



The Governance Institute®

A SERVICE OF **nrc**
HEALTH