

INSERT HEALTH SYSTEM NAME
Committee Executive Summary
August 2022

Agenda Item: Overview of August Finance Committee Meeting (EXAMPLE)

Presenter: INSERT BOARD MEMBER NAME(S)

Objectives/
Action Item: The Finance Committee recommends that an in-depth educational presentation about current financial trends in healthcare be provided to the board at a future board meeting. (EXAMPLE)

Executive Summary (EXAMPLE):

- The committee met with ABC Investments, which is the independent investment advisory firm that provides portfolio management and recommendations to the committee. The committee received a general market update and an overview of current investment performance which is trending negative consistent with the market.
- After discussion, the committee reaffirmed the Investment Philosophy & Policy. The committee also commended ABC Investments for its work during a very difficult time period.
- The CFO provided a general overview of financial headwinds for the healthcare sector in general. The CEO and CFO provided an update on INSERT HEALTH SYSTEM NAME plan to achieve an operating margin break-even by calendar year end. The system continues to experience high labor costs, supply chain challenges (leading to higher supply costs), and difficult negotiations with payors.
- The committee noted that the financial challenges faced by hospitals and health systems, including INSERT HEALTH SYSTEM NAME are daunting. The committee recommends that the full board be fully briefed on the financial trends in the field that are most impactful to the system.

Questions/Action Item:

1. What question(s) do you have for the board?
2. What should the board consider or do after this presentation?